Uber Freight

# Chemical Current

## Supply chain newsletter for chemical shippers

July 2025

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# Executive summary

After 2 months of declines, the chemical industry showed signs of stabilization in June. Producer prices rose 0.3%, led by gains in manufactured fibers, agricultural inputs, inorganic chemicals, and consumer products. Year-over-year, prices were up 1.2%, though softness persisted in synthetic rubber and coatings, and bulk petrochemical pricing remained flat. Production grew 0.5% in June, marking a turnaround from flat output in April and May. Growth was concentrated in resins, synthetic rubber, coatings, and industrial gases, while areas such as fertilizers, crop protection, and some specialty chemicals experienced pullbacks. Capacity utilization inched up to 81.0%. Import prices held steady for the month but continued to trend below prior-year levels—a pattern now lasting 31 consecutive months. This prolonged decline could signal ongoing competitive pressures from global markets.

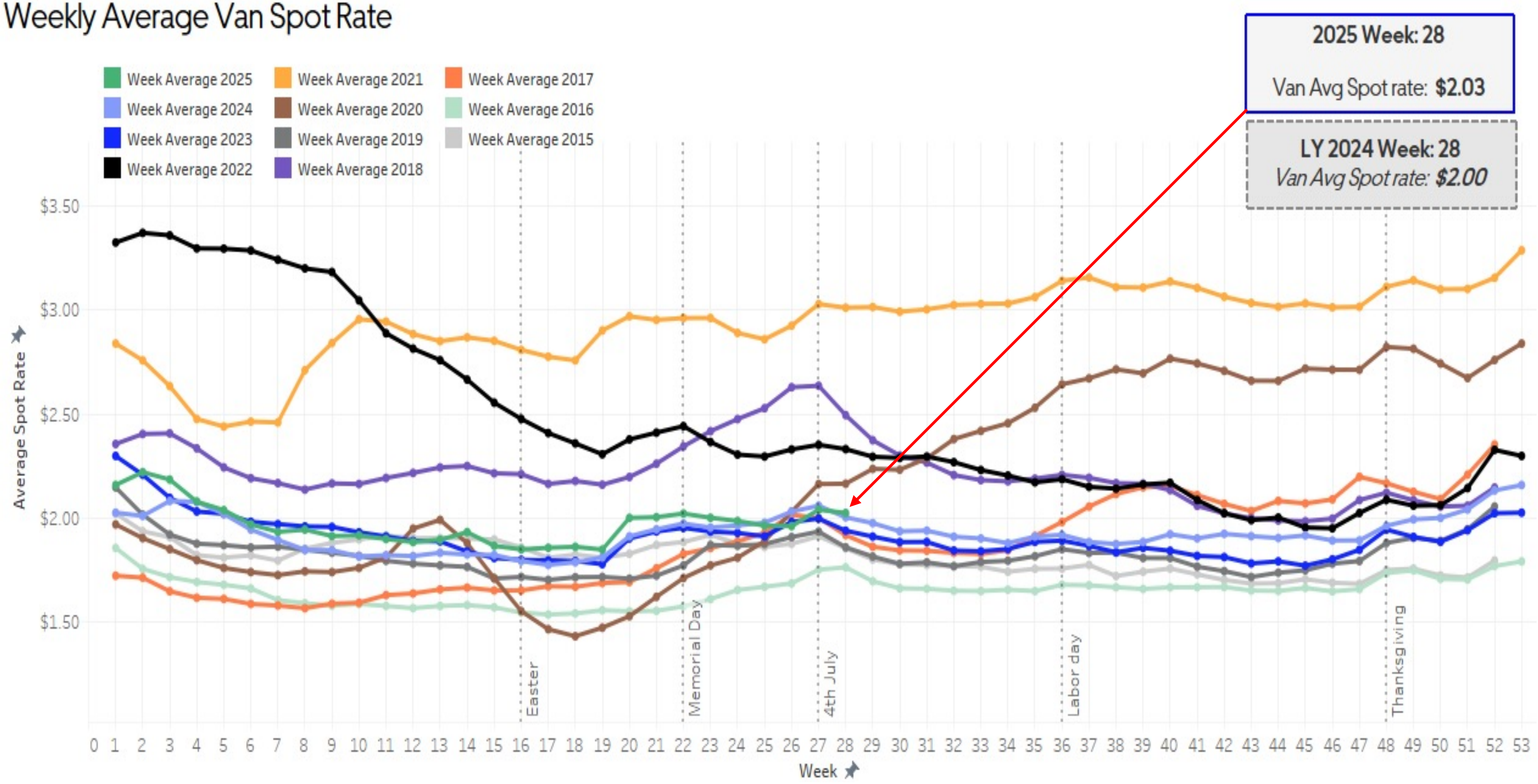
| Indicator | M/M | Y/Y |
|---|---|---|
| Chemical Production (Jun) | ↑ 0.5% | ↑ 0.1% |
| Chemical Producer Prices (Jun) | ↑ 0.5% | ↑ 1.2% |
| Chemical Import Prices (Jun) | ~ 0.0% | ↓ 1.3% |
| **Indicator** | | |
| Chemical Capacity Utilization (Jun) | ↑ 81.0% | |

*Source: American Chemistry Council*

# Chemical transportation trends

# Uber Freight 2025

## Weekly Average Van Spot Rate

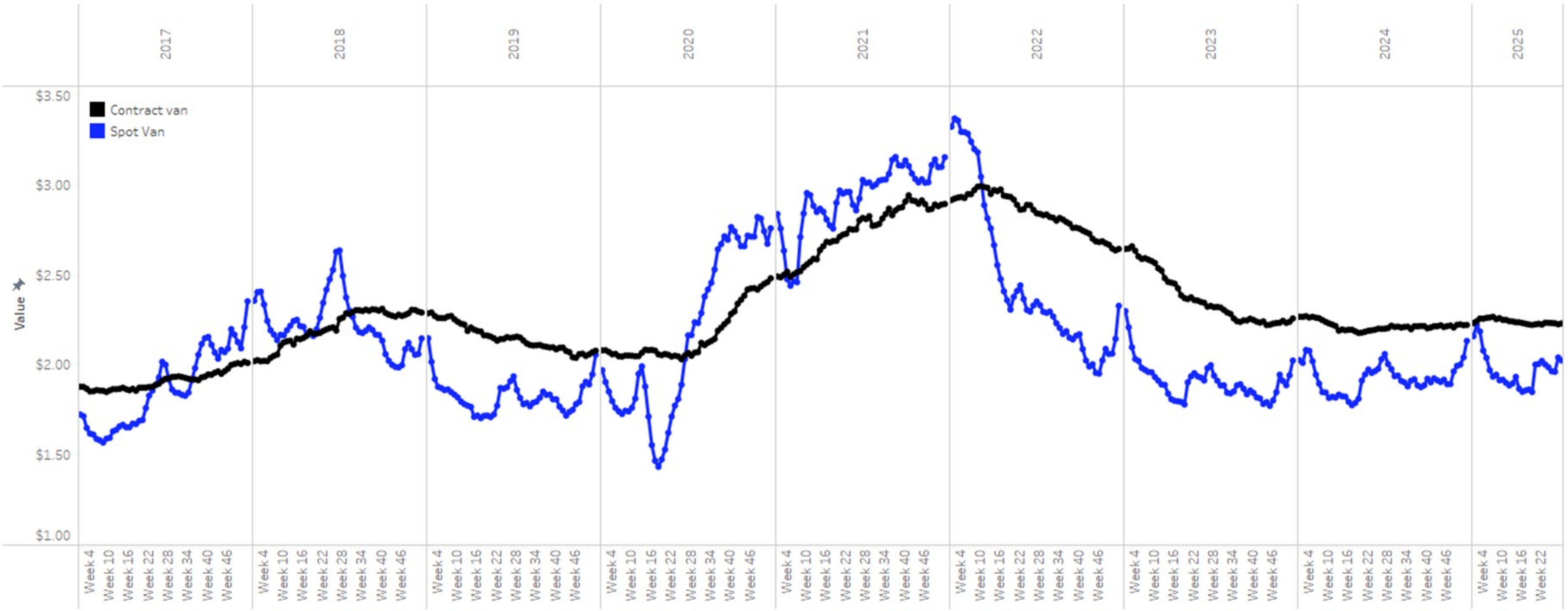


# Uber Freight 2025

## Weekly Average Van Spot vs Contract rates

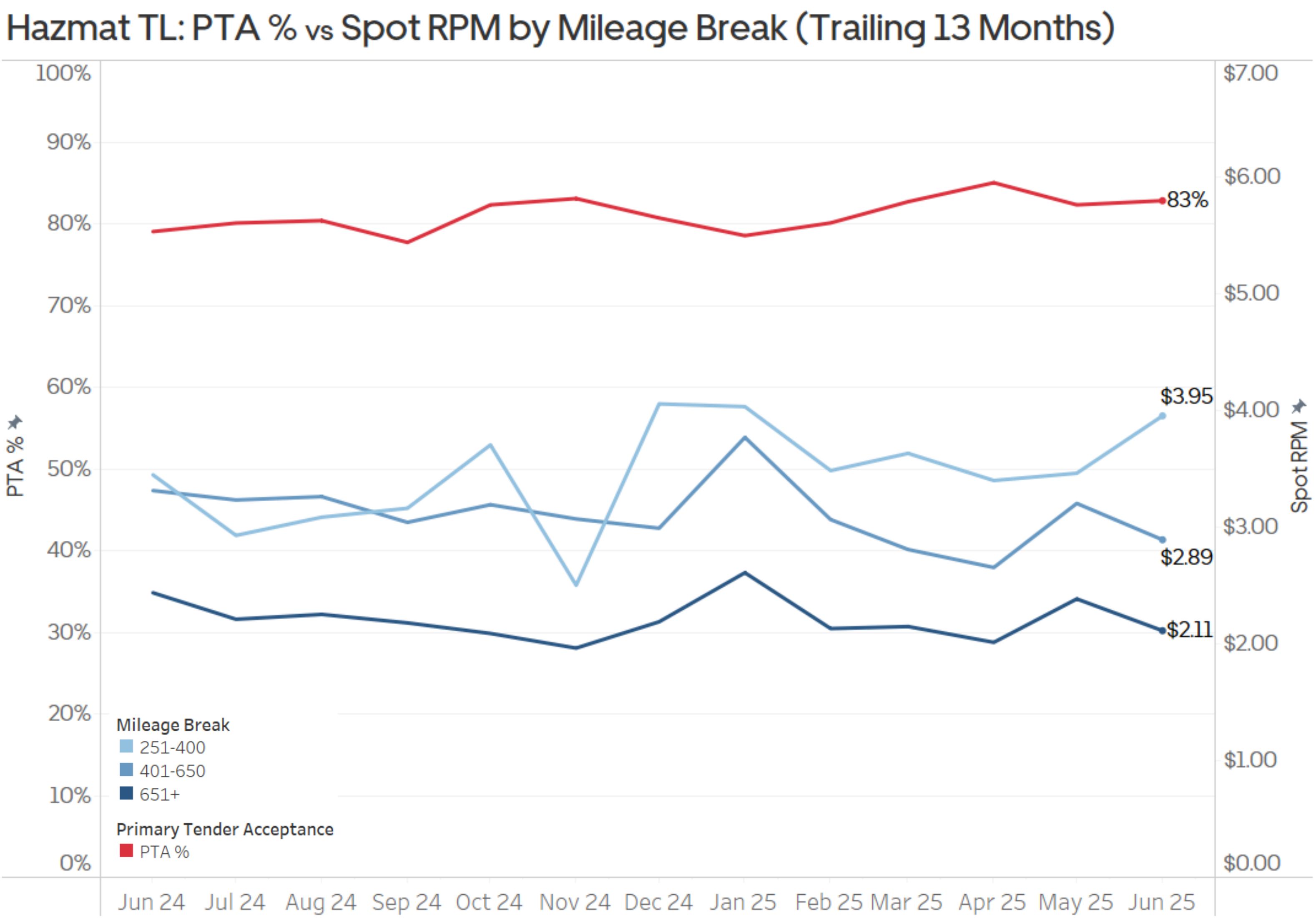
**Week 28 - 2025**

Avg Spot Van $2.03
Avg Contract Van $2.23

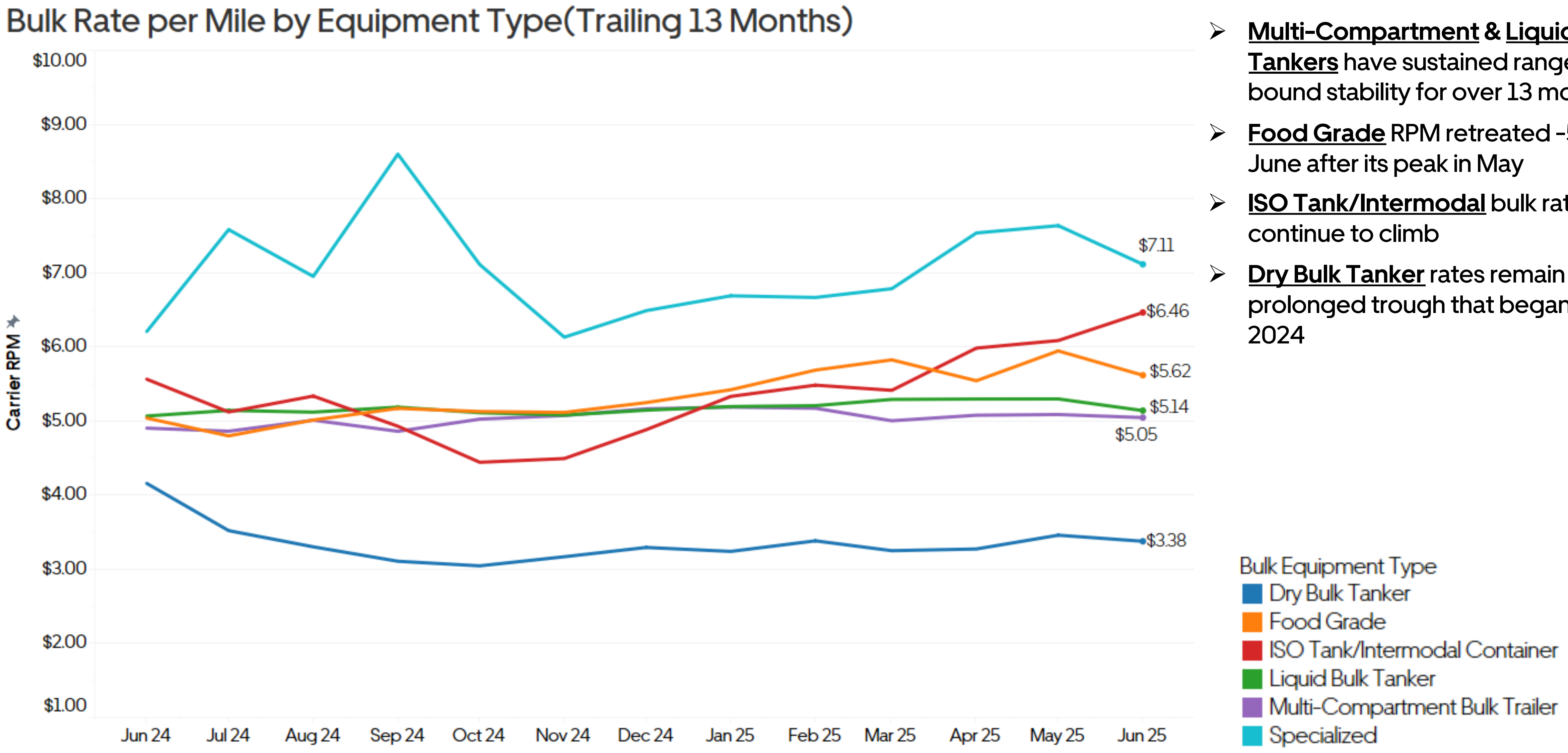


# Hazardous materials tendering trends

- Spot Rate per Mile (RPM) for long haul (> 650 miles) dry van Truckload (TL) Hazmat have retreated month-over-month, in line with seasonality, but still holding a 4% premium over Non-Haz spot dry van rates
- Primary Tender Acceptance (PTA) for Hazmat Truckload (TL) remains stable at 83%



# Bulk pricing trends




- **Multi-Compartment** & **Liquid Bulk Tankers** have sustained range-bound stability for over 13 months
- **Food Grade** RPM retreated -5.5% in June after its peak in May
- **ISO Tank/Intermodal** bulk rates continue to climb
- **Dry Bulk Tanker** rates remain in a prolonged trough that began July 2024

# Diesel fuel pricing trends

Current national diesel price - **$3.812/gal**
*(As of 7/21/25)*

Brent Crude - **$68.19** **($/bbl)**
*(As of 7/23/25)*

WTI Crude - **$64.92** **($/bbl)**
*(As of 7/23/25)*

Current dry van fuel surcharge

**Fuel Surcharge**

**$0.42** ($0.00) → Rate is neutral

Source: DAT (as of 7/22/25)

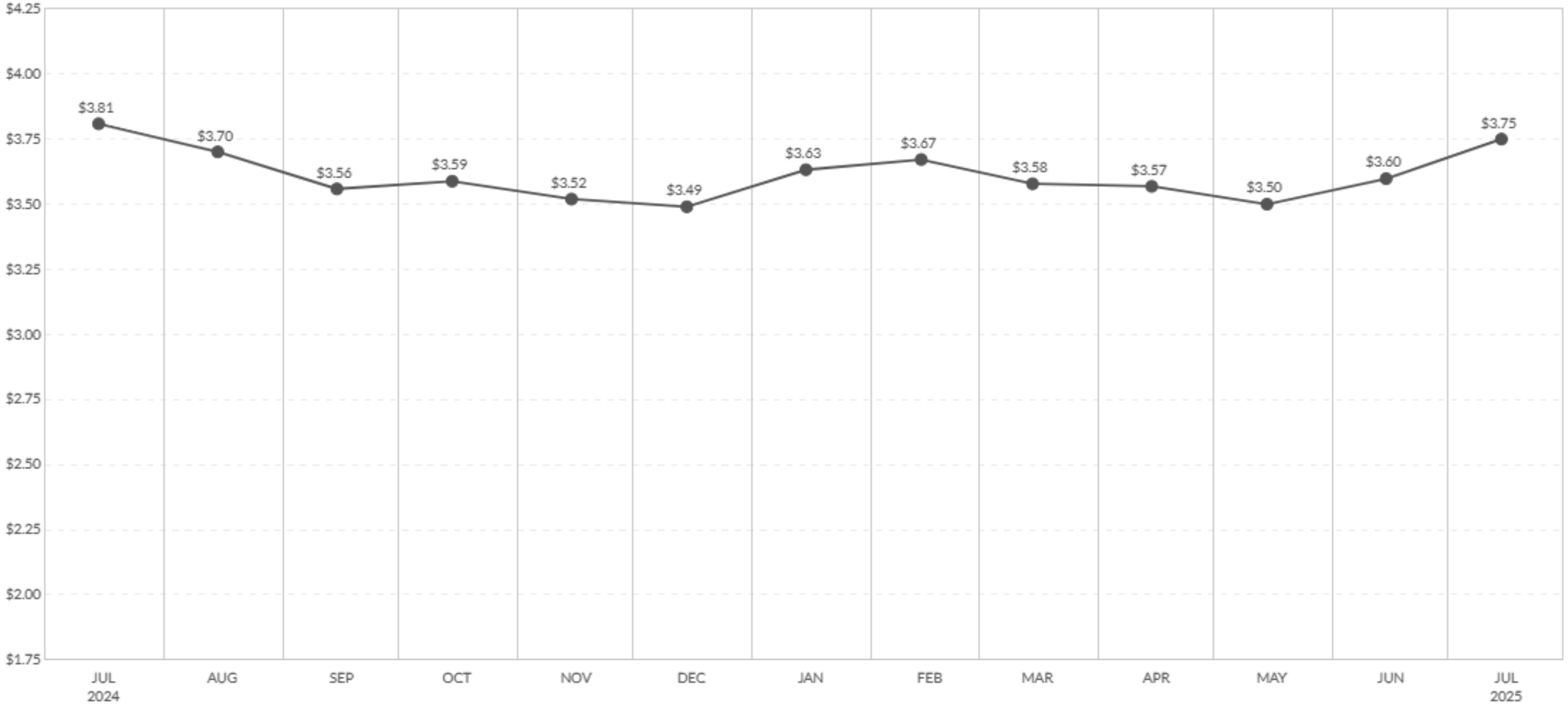
Current reefer fuel surcharge

**Fuel Surcharge**

**$0.46** ($0.00) → Rate is neutral

Source: DAT (as of 7/22/25)

## 1 Year national diesel fuel averages



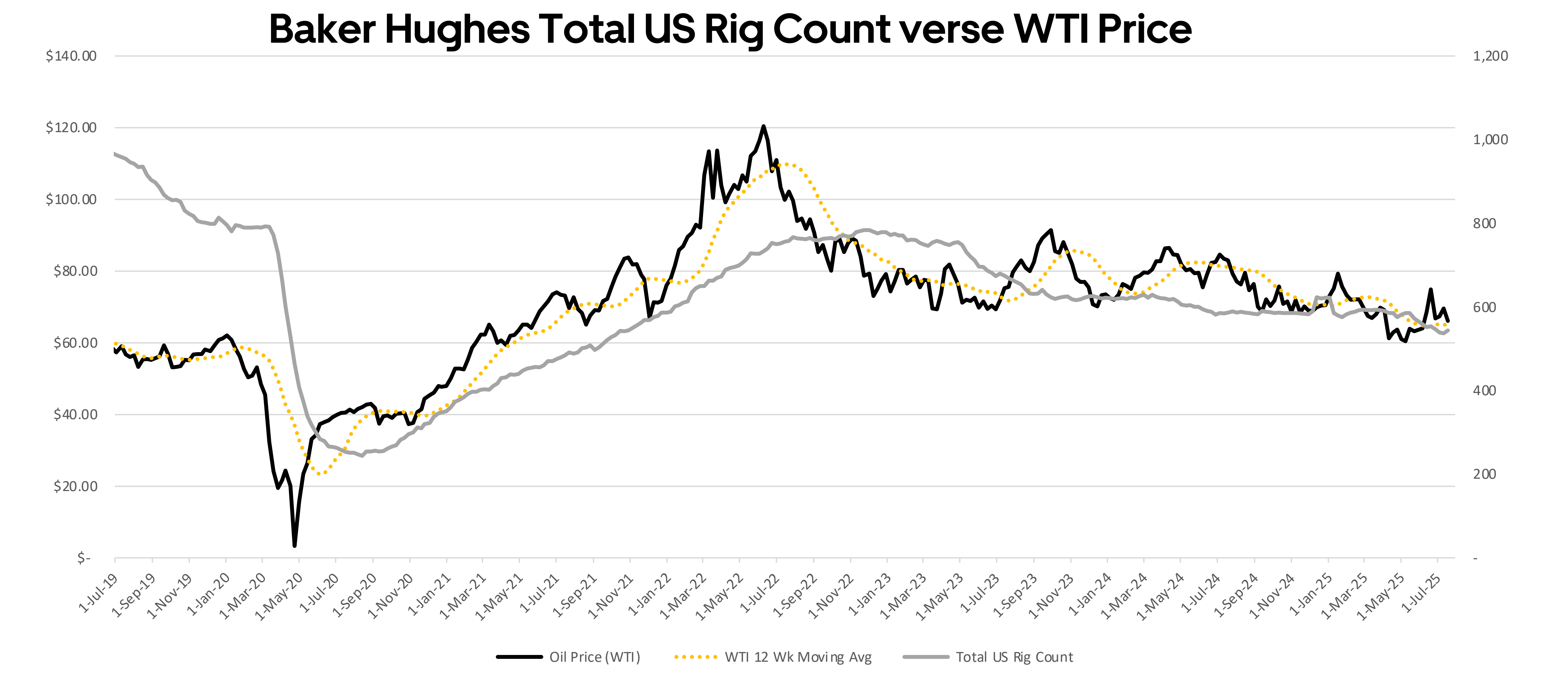

*Source: DAT(as of 7/22/25)*

- National average for diesel prices on the rise for the third consecutive week
- Crude oil prices grind lower on announcement of Russia's deadline to end the Ukraine war & trade talks with Japan

# Chemical supply chain overview

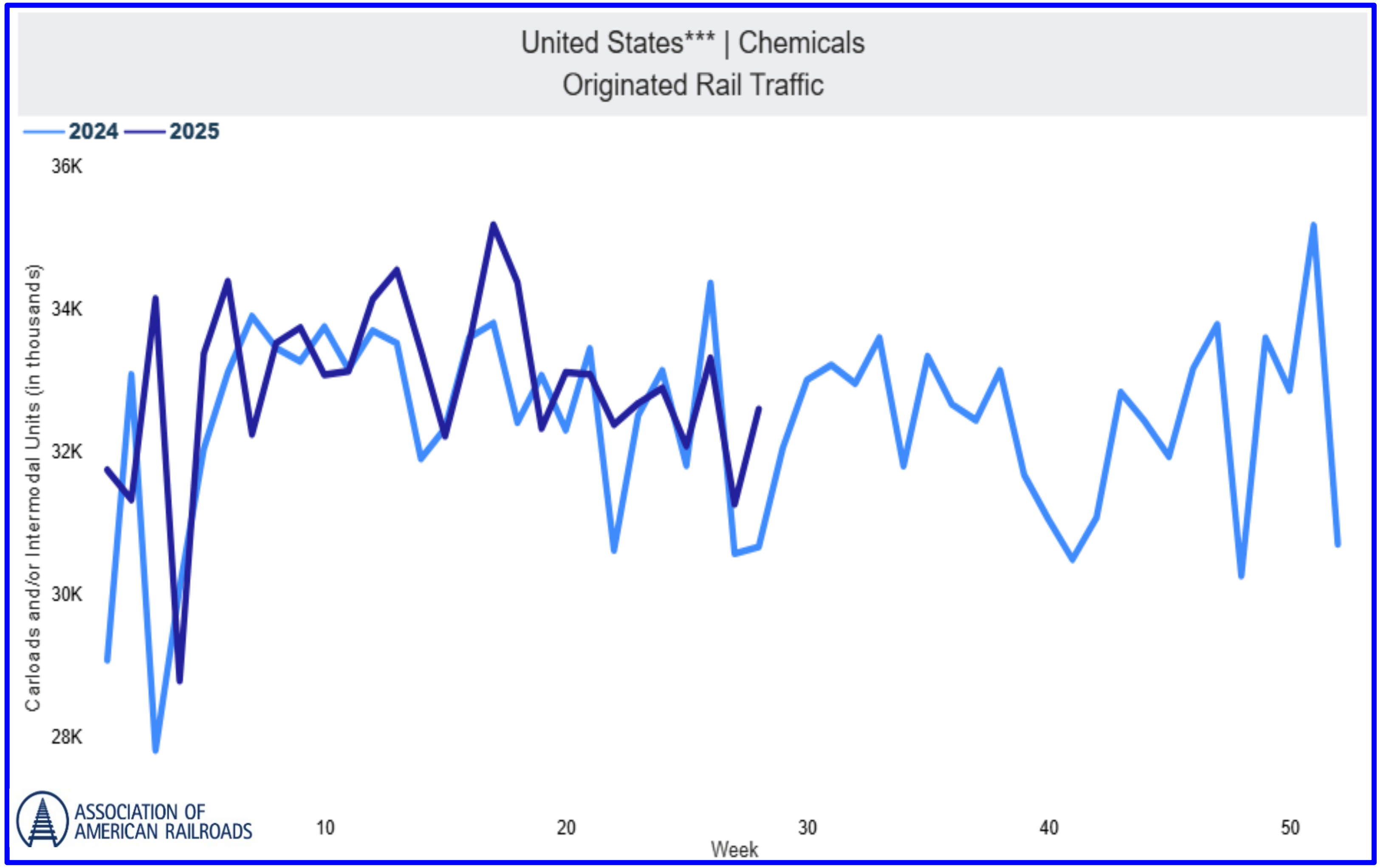
# Chemical industry news and updates: Energy

Baker Hughes count of active oil & gas rigs is up 7 to 544 for the week ending July 18. This increase comes after setting a new four-year low the previous week.




**12-week moving average of WTI prices and US Rig Counts have historic correlation*

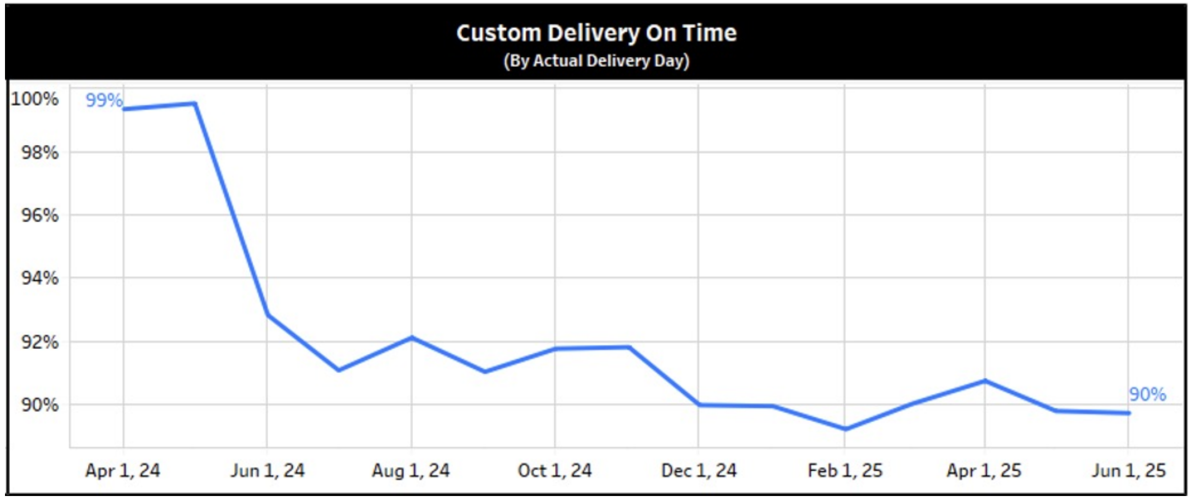
# Weekly rail traffic - Chemicals



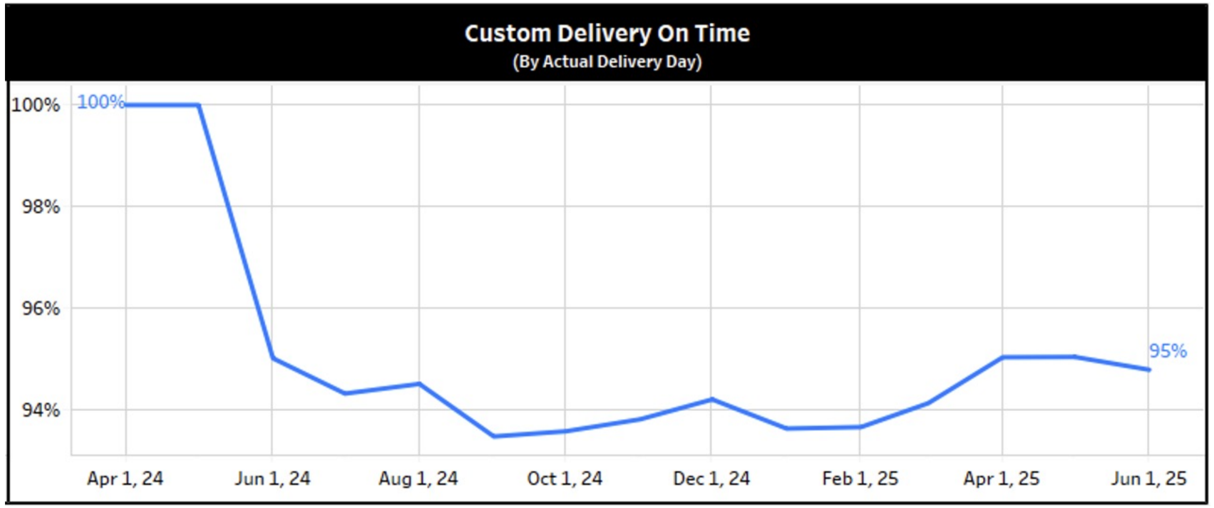

Based on figures from the Association of American Railroads, the number of railcars transporting chemicals reached 33,599 during the week ending July 12. That marks a 0.4% increase year-over-year when averaged over 13 weeks, and a 1.8% gain compared to the same period last year. This marks the seventh increase in the past 13 weeks, signaling a steady upward trend.

# Chemical vertical on-time delivery by mode

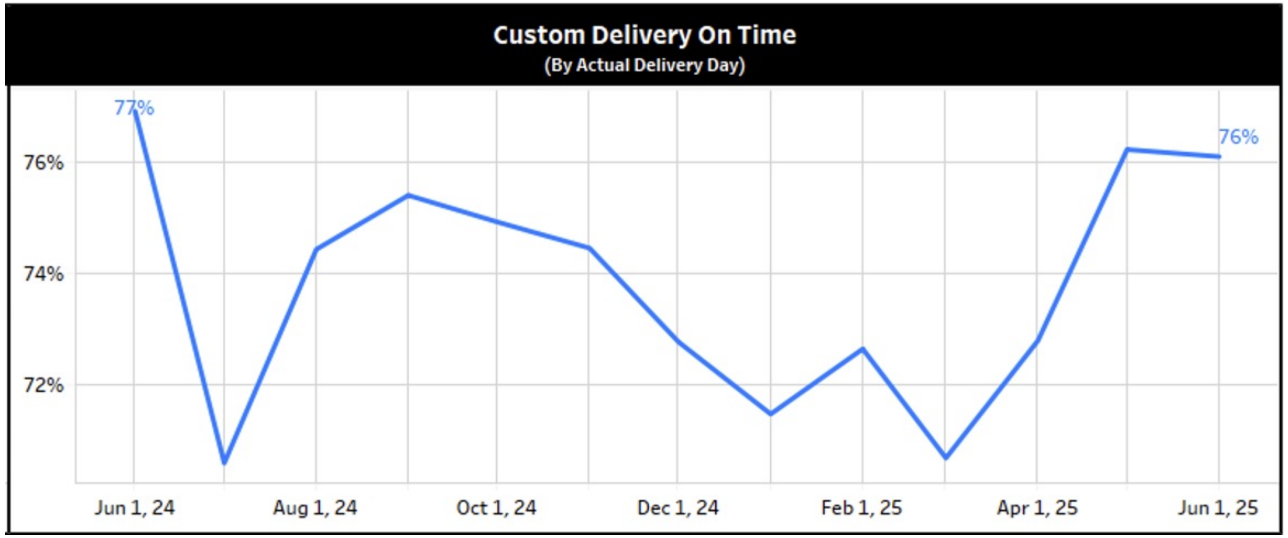
LTL



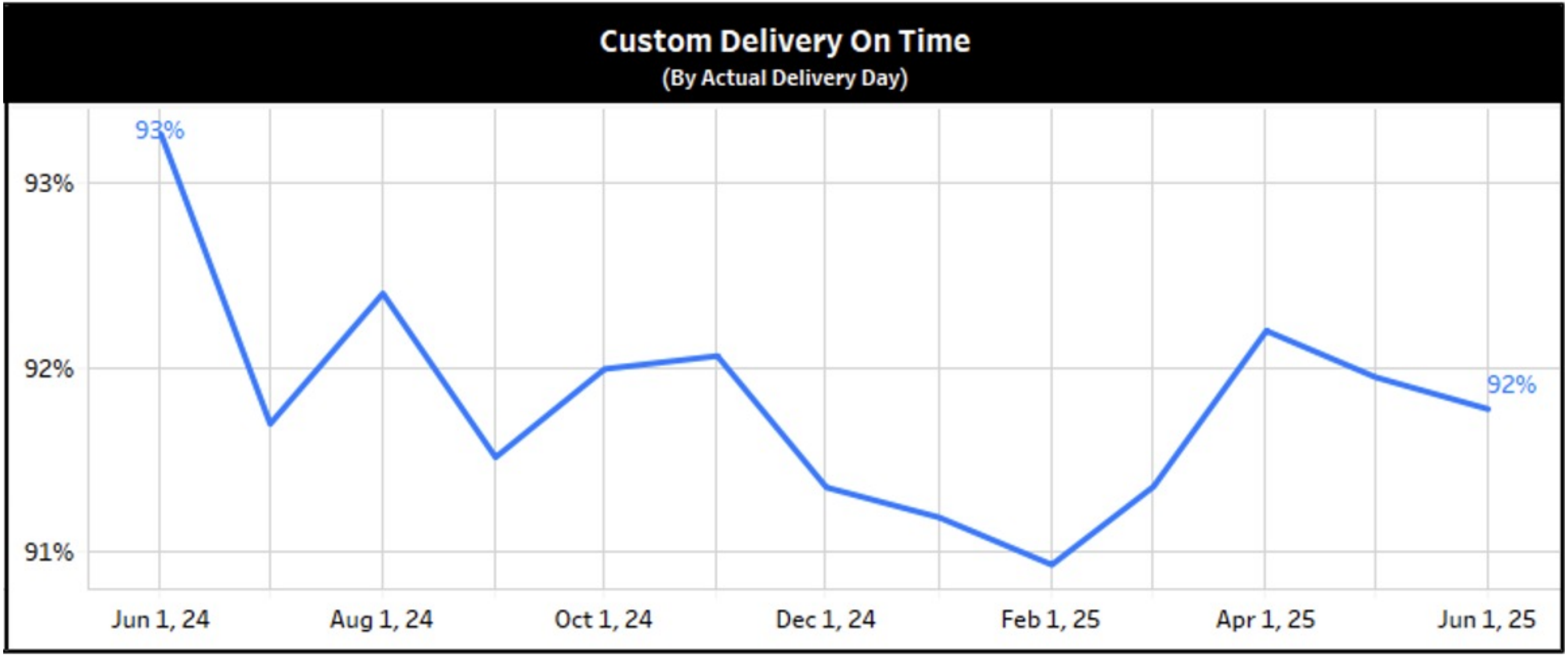

TL




Other



# Chemical vertical on-time delivery*




*More than 170,000 shipments each month, including all modes and two-hour tolerance for delivery appointments

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